



US-double standards – The economic war enters the next round



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Unfortunately this US-double-moral-standard has system, therefore we come to the most recent example in Switzerland:

The Swiss bank BSI from Ticino has existed since 1873. Or rather, it existed because it disappeared a few weeks ago just overnight. This was due to alleged shady dealings in Singapore by the BSI, which the Wall Street Journal reported on in large format. While – as a consequence of the revelations – the Swiss bank had to close its doors, at the same time the US bank Goldman Sachs got away with large profits.

The private Swiss bank BSI is accused to have washed money for the Malaysian state fund "1MDB" on a large scale via its subsidiary in Singapore and put on the side excessive fees for themselves.

What at first glance once again looks like an ordinary criminal offense of a Swiss bank that further discredits the Swiss banking landscape, shows at a closer look that the BSI had gotten entangled in a rip-off, in which Goldman Sachs had managed to set aside previously the lion's share.

Actually it became known that the German Goldman Sachs top banker Tim Leissner set

aside 600 million US dollars in the same crooked business in Singapore for himself and Goldman Sachs before the Swiss BSI Bank was even involved in the matter as the German newspaper "Die Welt" reported on March 15, 2016. While Goldman Sachs got away irreproachably with a minimum of 600 million dollars profit, the 80 million dollars in fees from the same business broke the neck of the BSI Bank. Furthermore, it is said that Goldman Sachs had also accepted that Leissner worked with a purchased doctorate, according to the newspaper "Die Welt".

These double standards show that the masterminds of US-financial centers are not about denouncing apparent shortcomings, but rather consolidate its hegemony and eliminate unwanted competition.

Other examples are shown in the program - "Panama Papers" - the hypocritical double game of the USA: (www.kla.tv/8068) Until today the United States have refused to sign an important OECD agreement that would guarantee much more transparency in the finance business while forcing all the other industrialized nations of the Western world to sign it. But those who really want to do something for the financial transparency and want to eliminate dark financial flows, must not practice double standards themselves.

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